

# School Equipment Breakdown Insurance

## What does the Program do?

- ⇒ Through the use of an insurance policy, it pays for the repair of your school's electrical and electronic equipment (excluding heating, ventilating and air conditioning).
  
- ⇒ The policy allows the school to use the following options:
  - ✓ The school's vendor of choice can repair equipment and do preventative maintenance.
  - ✓ The school's own personnel can act as vendor. The school is reimbursed for parts and labor.
  - ✓ Cash-out and Swap-out provisions apply to older equipment.

## What are the Advantages to the school?

- ⇒ Allows the school to shift funds from PPEL/SILO/or General fund to management funds to pay for repair of electric/electronic (not HVAC) equipment.
  
- ⇒ Reimburses the school at \$35/hour (rounded up to ½ hour increments) for the trouble shooting or fixing electric/electronic equipment. Plus, it reimburses the school for parts cost or mailing costs. The money that is sent to the school is considered miscellaneous income.

### What are the Advantages to the school (cont.)

- ⇒ The school chooses its own outside vendors. The insurance company does not leverage the vendors to charge less. They assign the P.O.'s and pay the vendors directly, which frees up Business Office personnel time.
  
- ⇒ The policy has no deductible. As such, it can be a cost effective substitute for an equipment lease.

### How do I get a Quote?

Contact : Your Local Insurance Agent **OR**  
Jester Insurance Services – (515) 243-2707  
John Seefeld, Melissa Kauffman or Debra Pekarek



## Contact Numbers & Email Addresses:

<p><b>Jester Insurance Services</b>          PO Box 4779          Des Moines, IA 50305</p>	
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