

**ISFIS, Inc.**  
Iowa School Finance Information Services

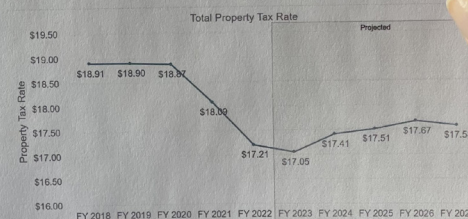
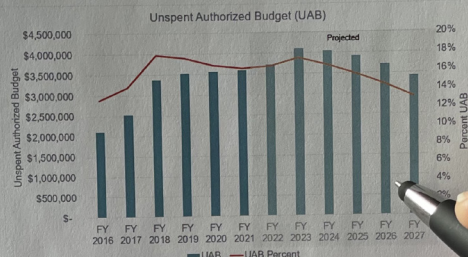
# COMPREHENSIVE FINANCIAL PROJECTION MODEL ("CFPM")



The CFPM provides a five-year future projection of your district's data such as property tax rates, unspent authorized budget, solvency ratio, detailed aid & levy worksheets, and much more.



ISFIS & Piper Sandler offer two options for the CFPM, a do-it-yourself BASIC MODEL, or an enhanced support PRO MODEL.



| CFPM      | Financial Summary                             |            |            |            |            |            |        |
|-----------|-----------------------------------------------|------------|------------|------------|------------|------------|--------|
|           | Description                                   | 2021       |            | 2022       |            | 2023       |        |
|           |                                               | Projected  | Actual     | Projected  | Actual     | Projected  | Actual |
| Operating | Net Sales                                     | 2,500.00   | 2,500.00   | 2,200.00   | 2,000.00   | 2,000.00   | 0.00   |
|           | Change in Inventory                           | 1,500.00   | 1,500.00   | 1,400.00   | 1,300.00   | 1,300.00   | 0.00   |
|           | Change in Accounts Payable                    | 2,000.00   | 2,000.00   | 2,000.00   | 2,000.00   | 2,000.00   | 0.00   |
|           | Change in Accounts Receivable                 | 2,000.00   | 2,000.00   | 2,000.00   | 2,000.00   | 2,000.00   | 0.00   |
|           | Change in Prepaid Expenses                    | 1,000.00   | 1,000.00   | 1,000.00   | 1,000.00   | 1,000.00   | 0.00   |
| Investing | Capital Expenditures                          | 4,000.00   | 4,000.00   | 4,500.00   | 4,000.00   | 4,000.00   | 0.00   |
|           | Acquisition of Intangible Assets              | 300,000.00 | 300,000.00 | 300,000.00 | 300,000.00 | 300,000.00 | 0.00   |
|           | Acquisition of Property, Plant, and Equipment | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 0.00   |
|           | Acquisition of Investments                    | 10,000.00  | 10,000.00  | 10,000.00  | 10,000.00  | 10,000.00  | 0.00   |
|           | Acquisition of Other Assets                   | 10,000.00  | 10,000.00  | 10,000.00  | 10,000.00  | 10,000.00  | 0.00   |
| Financing | Debt Issuance                                 | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 0.00   |
|           | Debt Repayment                                | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 0.00   |
|           | Equity Issuance                               | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 0.00   |
|           | Equity Repurchase                             | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 0.00   |
|           | Dividend Payments                             | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 20,000.00  | 0.00   |
| Total     | Net Change in Cash                            | 1,530.00   | 1,530.00   | 1,650.00   | 1,650.00   | 1,650.00   | 0.00   |
|           | Free Cash Flow                                | 1,530.00   | 1,530.00   | 1,500.00   | 1,500.00   | 1,500.00   | 0.00   |
|           | Operating Cash Flow                           | 1,530.00   | 1,530.00   | 1,500.00   | 1,500.00   | 1,500.00   | 0.00   |
|           | Investing Cash Flow                           | 1,530.00   | 1,530.00   | 1,500.00   | 1,500.00   | 1,500.00   | 0.00   |
|           | Financing Cash Flow                           | 1,530.00   | 1,530.00   | 1,500.00   | 1,500.00   | 1,500.00   | 0.00   |

## CFPM BASIC MODEL

The CFPM Basic Model is available to download complimentary for ISFIS and Piper Sandler customers.

A checklist and instructions are posted on the ISFIS website, and workshops are offered each fall to assist with setting up the CFPM Basic Model on your own.

## CFPM PRO MODEL - \$2,300 for FY27



Includes initial setup of your CFPM by ISFIS or Piper Sandler staff.



Enhanced assistance and scenario planning with your district's assumptions through a one-on-one discussion with your district leaders.



Virtual presentation or video summary of your CFPM projections, upon request.



## Get Started with using the CFPM

To get started with the CFPM BASIC or PRO MODEL, visit:  
[www.iowaSchoolFinance.com/cfpm](http://www.iowaSchoolFinance.com/cfpm)



CFPM developed in partnership  
between ISFIS & Piper Sandler

Contact us with questions:

ISFIS, Jen Albers, [jen@iowaschoolfinance.com](mailto:jen@iowaschoolfinance.com)

ISFIS, Ken Sturgis, [ken@iowaschoolfinance.com](mailto:ken@iowaschoolfinance.com)

Piper Sandler, Travis Squires, [travis.squires@psc.com](mailto:travis.squires@psc.com)

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